

NOTICE OF PUBLIC HEARING

CITY OF NORTON, VIRGINIA

SYNOPSIS OF THE BUDGET

FOR INFORMATION

AND FISCAL PLANNING PURPOSES ONLY

FISCAL YEAR JULY 1, 2012 THROUGH JUNE 30, 2013

PUBLIC NOTICE IS HEREBY GIVEN THAT THE Council of the City of Norton, Virginia, will, pursuant to Section 15.2-2506 of the Code of Virginia, as amended, conduct a public hearing at the Municipal Building located at 618 Virginia Avenue, N. W. at 6:00 p.m. on the 19th day of June 2012 to consider the proposed municipal budget for the fiscal year of July 1, 2012 through June 30, 2013.

A real estate tax levy of \$ .80 per \$100.00 assessed valuation of all taxable real estate, mobile homes and public utilities (at 100% assessment) with improvements thereon. Note the present tax rate of \$ .80 per \$100.00.

A personal property tax levy of \$1.85 per \$100.00 assessed valuation. Note the present tax rate of \$1.85 per \$100.00.

All other fees, licenses, bank stock tax, utility tax, franchise tax and other taxes previously imposed by the municipality unless repealed are again levied, assessed, and imposed as previously established by Council and shall remain in full force and effect until changed by Council.

Any citizen, taxpayer, or interested person shall have the right to attend and state his or her views, orally or in writing on the budget.

A copy of the entire proposed budget is available for public inspection at the Municipal Office during regular business hours.

SYNOPSIS OF THE BUDGET

GENERAL FUND

2012-2013 <u>REVENUE</u>	2011-2012 <u>EXPENDITURES</u>
\$ 9,767,212	\$ 9,767,212
2011-2012 <u>REVENUE</u>	2011-2012 <u>EXPENDITURES</u>
\$ 9,554,541	\$ 9,554,541

WATER AND SEWER

2012-2013 <u>REVENUE</u>	2012-2013 <u>EXPENDITURES</u>
\$ 2,724,574	\$ 2,724,574
2011-2012 <u>REVENUE</u>	2011-2012 <u>EXPENDITURES</u>
\$ 2,780,090	\$ 2,780,090

SOCIAL SERVICES FUND

2012-2013 <u>REVENUE</u>	2012-2013 <u>EXPENDITURES</u>
\$ 1,093,840	\$ 1,093,840
2011-2012 <u>REVENUE</u>	2011-2012 <u>EXPENDITURES</u>
\$ 1,052,222	\$ 1,052,222

Norton City Schools  
Operations

2012-2013 <u>REVENUE</u> <u>EXPENDITURES</u>	2012-2013
\$ 7,461,277	\$ 7,461,277

2011-2012 <u>Revenue</u> <u>Expenditures</u>	2011-2012
\$ 7,514,858	\$ 7,514,858

TEXTBOOKS

2012-2013

\$ 24,000

NCS EARLY RETIREMENT

2011 - 2012

\$ 41,300

POLICE INVESTIGATIVE RESTITUTION

2012-2013 <u>Revenue</u> <u>Expenditures</u>	2012-2013
\$ 25,000	\$ 25,000

2011-2012 <u>Revenue</u> <u>Expenditures</u>	2011-2012
\$ 15,000	\$ 15,000

Fred L. Ramey, Jr.  
City Manager

TO THE COALFIELD: Please run in the Coalfield in a **NON-LEGAL TYPE AD** on June 8<sup>th</sup> and June 15<sup>th</sup>, 2012.