

***City of Norton***  
***Audited Financial Statements***  
***Governmental Funds***  
***Year Ended June 30, 2008***

**Revenues**

Local Revenues:

General Property Tax	\$2,177,005
Other Local Taxes	4,437,544
Charges for Services	514,997
Other Revenues	530,447
Other Funding Sources **	7,563,449

State Revenues \$6,471,211

Federal Revenues \$1,381,241

Total Revenues \$23,075,894

**Expenditures**

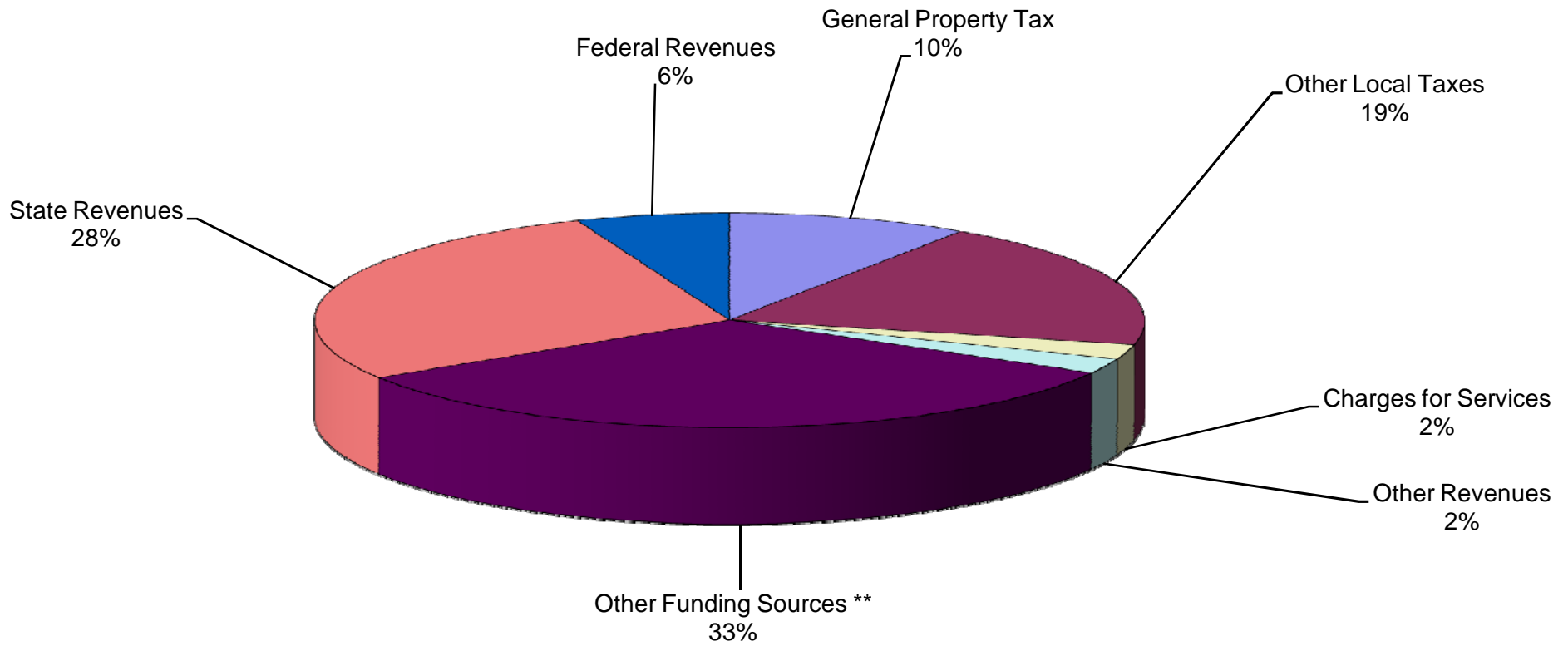
General Government Administration	\$1,090,825
Judicial Administration	403,468
Public Safety	1,956,180
Public Works	2,001,478
Health & Welfare	1,203,034
Education	8,114,196
Parks & Recreation	395,917
Planning & Community Development	786,560
Debt Service	<u>579,997</u>

Total Expenditures \$16,531,655

***Excess Revenue over Expenditures*** ***\$6,544,239***

\*\* Includes \$7.5 Million Bond Financing for Norton Elementary School Project

**City of Norton Actual Revenues  
Governmental Funds  
2007-2008**



**City of Norton Actual Expenditures  
Governmental Funds  
2007-2008**

