

A special called meeting of the City Council was held in the Municipal Court Room on September 16, 1977 at 4:00 P.M. with Mayor Fulks presiding.

Present: IkeFulks, W.F. McElroy, George Hunnicutt, Vernon Flanary

Also Present: W.P. Kanto, Acting City Manager

Absent: W.C. Necessary

Mayor Fulks announced that the purpose of the meeting was to discuss finances for City of Norton School Board purposes.

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On motion by W.F. McElroy, seconded by Vernon Flanary and carried by unanimous roll call vote (Fulks, McElroy, Hunnicutt, Flanary, Yes) council moved that the City Manager be authorized to negotiate a loan with the Wise County National Bank for \$40,000.00 for a period of sixty days, at interest rate of 5½%.

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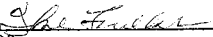
On motion by George Hunnicutt, seconded by Vernon Flanary and carried by unanimous roll call vote (Fulks, McElroy, Hunnicutt, Flanary, Yes) council moved that the City Manager be authorized and directed to borrow such additional funds from Wise County National Bank as within his discretion.

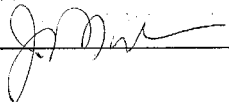
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The City Manager presented council with applications for City Manager for their consideration.

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There being no further business to come before the council same adjourned.

  
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MAYOR

  
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CLERK