

May 12, 1955

An adjourned meeting of the City Council was held in the Municipal Building on the above date at 7:30 P. M.

Present: B. E. Ball, Fred H. King, W. R. Hamner.
Absent: A. O. Umstead, Sol Cury.

Upon a motion by Fred H. King, seconded by W. R. Hamner and carried #572 by unanimous vote of all those present, the following ordinance was placed on first reading and scheduled for public hearing on May 26, 1955:

An ordinance making appropriations of sums of money for all necessary expenditures of the City of Norton, Virginia, for the fiscal year ending June 30, 1955: To prescribe the privisos, terms, conditions and provisions with respect to the items of appropriations and their payment: And to repeal all ordinances wholly in conflict with this ordinance and all ordinances inconsistent with this ordinance to the extent of such inconsistency.

Upon a motion by Fred H. King, seconded by W. R. Hamner and carried #573 by unanimous vote of those present the following resolution was adopted:

WHEREAS, the City of Norton must provide necessary improvements and services for the general welfare of its citizens; and

WHEREAS, the City if permitted under the laws of the State of Virginia to borrow money for the necessary operation of its local government;

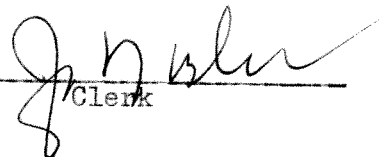
NOW, THEREFORE, BE IT RESOLVED, that the City Manager is hereby instructed to negotiate a loan of \$45,000.00 which shall be a general obligation of the City of Norton.

BE IT FURTHER RESOLVED, that the foregoing loan shall not exceed the total amount of anticipated revenues from taxable sources for the forthcoming fiscal year ending June 30, 1956.

There being no further business before the council same adjourned.



Mayor



Clerk